



Information and Application Form

Everything you need to get started

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (213407).

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About us

Commsave exists to **provide excellent service** for our members, with products tailor made for their needs.

Founded in 1991 to serve postal workers in Northampton, we are now open to employees of various national communication companies, including Royal Mail Group, as well as the Civil Service, the UK fishing industry, and anyone living or working in the Northamptonshire area.

Our values are to provide our service in a **friendly, ethical** and **professional** way.

You can join members throughout the UK, all served from our office in Northampton, with fast and easy access to savings and loans.

Contact details

Phone

Call us on 0303 0402 660

Email

hello@commsave.co.uk

Website

commsave.co.uk

Address

Commsave Credit Union Ltd,
2 Summerhouse Road, Moulton Park,
Northampton, NN3 6BJ

Opening hours

Monday - Friday 9am - 5pm

Saturday 9am - 1pm

Saving with us

We offer a variety of savings accounts to suit your needs, with all accounts receiving the same competitive dividend rate.

Regular Savings

All members save a minimum of £2 a week or £10 a month for specific purposes or a rainy day, to develop a regular savings habit.

Children's Savings

Helping your children develop a sensible attitude to savings and money handling skills is essential for their adult life.

Christmas Savings

Getting Christmas costs wrapped up can leave you free from worry and able to enjoy the festivities. You can make withdrawals from the 1st November until Christmas each year.

PrizeSaver

Every pound you save, up to £200, earns an entry into a monthly prize draw with a top prize of £5,000, 10 bonus prizes of £50, and 10 of £20.

Holiday Savings

We all like to get away for a holiday so you can arrange to have a savings pot ready for all those holiday expenses.

Online Goal

Create and name your own savings pots, choose an icon for them, and set a regular amount to save – all through your online account.

Tax Saver

Are you self-employed? Take the stress out of paying your tax! Put aside a chunk of your monthly income to pay your tax at the end of the year.

Child Benefit

Put aside your Child Benefit to pay for things like school uniforms, trips, or maybe even a helping hand towards college and university in the future.

*T&Cs apply.

Borrowing from us

Fair, affordable loans for almost any purpose, starting from just £100. Enjoy competitive rates, no early repayment fees, and pay interest only on the reducing balance. We see more than just your credit score.

Homeowner Loan

If you own your own home, you can borrow from £6,000 to £25,000 at just 9.4% APR, repayable over a maximum of seven years.

Example: £6,000 over 24 months = £274.11 per month. Representative APR 9.4%. Total interest £578.60, total amount repayable £6,578.60.

Introductory Loan

New and existing members can apply instantly for up to £10,000, repayable over five years, using our quick and easy application process. You will pay 26.8% APR.

Example: £500 over 12 months = £47.20 per month. Representative APR 26.8%. Total interest £67.36, total amount repayable £567.36.

Consolidation Loan

If you have loans or card balances with other lenders, you might benefit from moving them to Commsave using our Consolidation Loan. You can borrow up to £25,000, repayable over a maximum of seven years, with interest charged at 13.8% APR if you are repaying by payroll deduction, or 19.6% APR if you are using a different repayment method.

Example: £2,000 over 12 months = £183.36 per month. Representative APR 19.6%. Total interest £200.32, total amount repayable £2,200.32.

Orbital Revolving Credit

Arrange an agreed credit limit from £500 to £3,000. The balance sits beside your savings, available to withdraw – similar to an overdraft – without the expensive fees. You will pay 19.6% APR.

Example: A limit of £500 over 24 months = £25 per month. Representative APR 19.6%, total interest £98, total amount payable £598.

Personal Loan

Personal Loans are available for up to five times the amount you have in your savings, to a maximum of £25,000, repayable over seven years. You will pay 12.7% APR.

Example: £1,000 over 12 months = £88.55 per month. Representative APR 12.7%. Total interest £66.19, total amount repayable £1,066.19.

Green Loan

Our Green Loans are designed to help you save money while doing your bit to save the planet. For projects costing £5,000 to £25,000, repayable over a maximum of seven years, loans start at 9.4% APR, dropping to 8% APR upon proof of completed work (e.g., invoice or EPC). For projects under £5,000, loans are 26.8% APR, reduced to 25% APR after proof is provided.

Example: £2,000 over 12 months = £189.12 per month. Representative APR 26.8%. Total interest £269.43, total amount repayable £2,269.43.

Join us today

Join today and take advantage of our wide range of membership benefits straight away.

Key benefits

- It's free to join us, with no one-off or recurring fees.
- 24/7 online access via our app and website.
- Membership is available for immediate family living at the same address as you.
- We have a monthly lottery, with a first prize of £500 and 29 runners up of £75. T&Cs apply.
- We're owned by our members, which means we can pay a competitive dividend.
- Bereavement Fund cover, with a minimum pay-out of £500 and a maximum of £5,000. T&Cs apply.
- Loans can be repaid early, partially or in full, with no fees or penalties.
- All your savings are covered by the Financial Services Compensation Scheme (FSCS) up to £85,000.
- The ability to nominate charities and organisations close to your heart with our Community Fund.
- Commsave Educates - our financial wellbeing portal which you can access through our website or dedicated app.

Fill in the form, tear off, and send back to us in the pre-paid envelope provided.

Alternatively, scan the QR code to join online.



My Information

Title:

Forename(s):

Surname:

Date of Birth: / / Sex:

Address:

Postcode:

Email:

Mobile:

Employer:

Country in which I pay tax:

NI Number:

Staff/Payroll Number:

Let us know how you would like us to market our services to you: (please select)

Via Post: Via SMS: Via Email: None:

What is your main reason for joining Commsave?

Saving: Borrowing: Both:

How did you hear about us?

If you work for one of our partner companies (you can find this out by going to commsave.co.uk or calling us on 0303 0402 660) please fill in the 'About My Savings' section.

If not, then please fill in the enclosed direct debit form.

About My Savings

I would like to join Commsave Credit Union and I wish to save:

£: Per week: Per month: (please select)

(This will need to be a minimum of £2 a week or £10 a month)

Membership Agreement

I confirm I have read and agree to the information laid out in the Application Terms and Conditions overleaf.

I confirm that I wish to save the amount stated above (or on the Direct Debit form where relevant). I understand that I can change this amount at any time by contacting Commsave, as long as I meet the minimum saving requirement of £2 per week or £10 per month.

I agree to having my identity and address checked electronically, which will not affect my credit rating, and I understand that my account cannot be activated until I have passed these checks.

I understand that any savings held with Commsave are covered by the Financial Services Compensation Scheme and that I can find further information here: https://www.fscs.org.uk/globalassets/archived-assets/201610-fscs_awareness_jan2017_web-int-1.pdf. I understand that where my employer provides a payroll deduction facility on behalf of the Credit Union, they hold no financial or other liability in respect to the credit union.

I confirm that the information supplied on this form is, to the best of my knowledge, correct.

Signature:

Date:

If you require any assistance in the completion of this application form or if you have any queries regarding any aspect of Commsave Credit Union, please give us a call on **0303 0402 660** or email **hello@commsave.co.uk**

Further information relating to Commsave membership can be found here ->



Application Terms and Conditions

Please take your time to read the information which follows. You will be asked to confirm that you have read and accept this information prior to joining.

IMPORTANT INFORMATION

Commsave Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN 213407). Details appear on the Financial Services Register. The minimum age for becoming a member and saving with us is 18. Children's Savings Accounts are also available for under 18's. The minimum age for our loans is 18. Commsave Credit Union is committed to providing the highest level of service to members. Should you be dissatisfied with any aspect of our service, we will endeavour to resolve any complaint as effectively and efficiently as possible. Commsave is also a member of the Financial Ombudsman Service, an organisation which has been set up by law to help settle individual disputes between consumers and financial firms. Commsave Credit Union is a member of the Financial Services Compensation Scheme. This scheme provides a safety net if a Bank, Building Society or Credit Union should fail. Your savings are secure up to £85,000. The FSCS can pay compensation to depositors if a Credit Union is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme. Further information about the scheme is available in the "How FSCS protects your money" leaflet.

DATA PROTECTION STATEMENT

Commsave Credit Union is a data controller of the information provided on application and other forms in the Data Protection Act 2018 as amended. In accordance with the principles of the Data Protection Act 2018, we will use your personal details for the purposes of managing your accounts with the Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery.

CREDIT REFERENCE & FRAUD PREVENTION

In order to process your application we will supply your personal information to credit reference agencies (CRAs) and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity. We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts

not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants or other financial associates. The identities of the CRAs, and the ways in which they use and share personal information, are explained in more detail at: <https://www.transunion.co.uk/legal-information/bureau-privacy-notice>.

The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found here <https://www.commsave.co.uk/assets/public/FAIR-PROCESSING-NOTICE.pdf>.

Membership Terms and Conditions

- Membership of Commsave Credit Union is voluntary. You may cancel your membership and close your account at any time, providing no debts are outstanding.
- Identification documents will be requested where the Credit Union is unable to electronically verify you.
- You must maintain a minimum of £1 in your savings account to retain membership.
- Members with outstanding loans may only withdraw shares if the value exceeds one third of their loan balance and the amount they withdraw will be limited to the surplus of shares over loan.
- The minimum saving requirement for members is £10 per month or £2 per week.
- All deposits for the repayment of loans will be deposited to your savings account and transferred to your loan on the due date.
- An annual dividend will be paid, gross of tax, on all sums deposited, subject to surplus. Dividend rates will be decided at the AGM.

Commsave Credit Union

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