



All the latest from Commsave!

Welcome to the February member bulletin from Commsave!

This bulletin includes an update from our recent Annual General Meeting, details of the dividend and interest rebate we have paid to members, and information on how a Commsave loan might be able to help you reduce your interest payments.

Thank you as always for your membership of Commsave!



Annual General Meeting Update

Commsave's AGM was held on Sunday 26th January, at the Marriott Hotel in Northampton.

We were delighted that 177 members attended - this was a record for a Commsave AGM! It was great to see so



2.25% Dividend and Interest Rebate Paid

Members attending Commsave's AGM agreed to the proposed dividend and loan interest rebate rate of 2.25%.

This has now been paid into members' savings accounts, which means you have received a dividend of



Affordable Loans with Commsave

It's that time of year when you might realise you stretched your credit cards a little too much at Christmas!

It's well worthwhile checking that you are not paying more interest on your borrowing than you need to.

many members there to participate in our democratic process!

Members received the Credit Union's Annual Report for the 2018/19 financial year, and heard reports from the Board of Directors and the Audit and Risk Sub-Committee.

Four directors were elected to the board for the next three years - Kundai Kafamba, Habib Mansuri, Lisa Walkden, and Sony Jacob.

Members also approved the board's proposals to expand Commsave's 'common bond', which defines who can join the Credit Union. This forms part of our strategy to develop and grow Commsave over the next few years.

You can download a copy of the AGM Booklet from our website by clicking the link below.

[Download our Annual Report](#)

2.25% of your average savings balances for the year from 1st October 2018 to 30th September 2019.

All members who maintained their regular repayments as per the terms of their loan agreement have also received an interest rebate of 2.25%. This is based on the interest paid during the year and has been paid to the Regular Savings account.

This is the fifth year in a row that Commsave has paid a dividend of at least 2%, when the interest rates available from high-street banks have been consistently low.

That's part of the credit union difference - members sharing in our success through rewarding rates on their accounts.

Click the link below to check the dividend you received.

[Check your dividend!](#)

One way to tidy up your finances is to take a loan from Commsave to pay off those card balances.

Our Introductory Loan is available for amounts up to £5,000, repayable over three years, with interest of 2% a month (26.8% APR).

You can apply for the Introductory Loan at any time and there are no arrangement fees or early settlement penalties.

We aim to turn around all applications within a few working days.

Click the link below to apply for a Commsave Introductory Loan today, or give us a call on 0303 0402 660 to apply over the phone.

Commsave offers other loan products too. Login to your online account to see which products you are eligible for.

[Click here to apply for a loan!](#)



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